Invoice Processing Platform

Introduction:

The client's requirement was to create a system for Invoice Processing i.e. a secure, web-based service that optimized invoicing by managing purchase orders more efficiently and generating export files compatible with their integrated accounting system.

Generating purchase orders is a crucial function for every company as it assists in the comprehensive tracking of all the assets being procured, besides streamlining the Accounts Payable processes. Inefficient manual methods for managing this have several drawbacks. Through automating invoice processing, businesses minimize tedious manual tasks; reduce chances of errors leading to overall improvement of financial performance. Very precisely, it

- Enhances cost control through proactive vendor spending management.
- Improves compliance and minimizes the risk of fraud.
- Efficiently captures data to facilitate informed and strategic business decision-making.

About the Client

Client Name: Confidential | **Location:** USA | **Industry**: Software

Technologies:

ReactJS, Context API, Axios, Local Storage, Reactstrap, React-table, PHP, Laravel, HTML5, CSS3

Project Description:

This platform stands as the swiftest method for handling intricate purchase orders and invoices. This software uses data on items provided by vendors, adeptly cross-references purchase orders with invoice lines, and promptly notifies users of any discrepancies. Embracing a system of managing invoices through exceptions can put an end to the frustration of searching for anomalies in a vast sea of information. The tedious task of manually scrutinizing invoices against PDF documents gets replaced by a smart process that ensures timely payment.

Upon receiving invoices and accompanying PDFs from a vendor, a user can promptly access the invoices for price, quantity, discount, freight info, tax, and extension details. Approved invoices are swiftly forwarded to the ERP for final processing and on-time payment. Any errors identified are immediately flagged for review by the account payable department. With streamlined

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reconciliation and verification of purchase orders and invoices, one can save a substantial amount of time in every transaction. Briefly, the platform

- Streamlines invoice management through exception handling
- Utilizes vendor data to efficiently process your orders
- Simplifies invoice matching by incorporating precise purchase order data
- Matches line items to corresponding purchase orders
- Compares line items for accurate price and quantity verification
- Promptly notifies on identified errors

Architecture Diagram:

Invoice Processing Platform

Screenshots:

Invoice page:

Enrichment page:
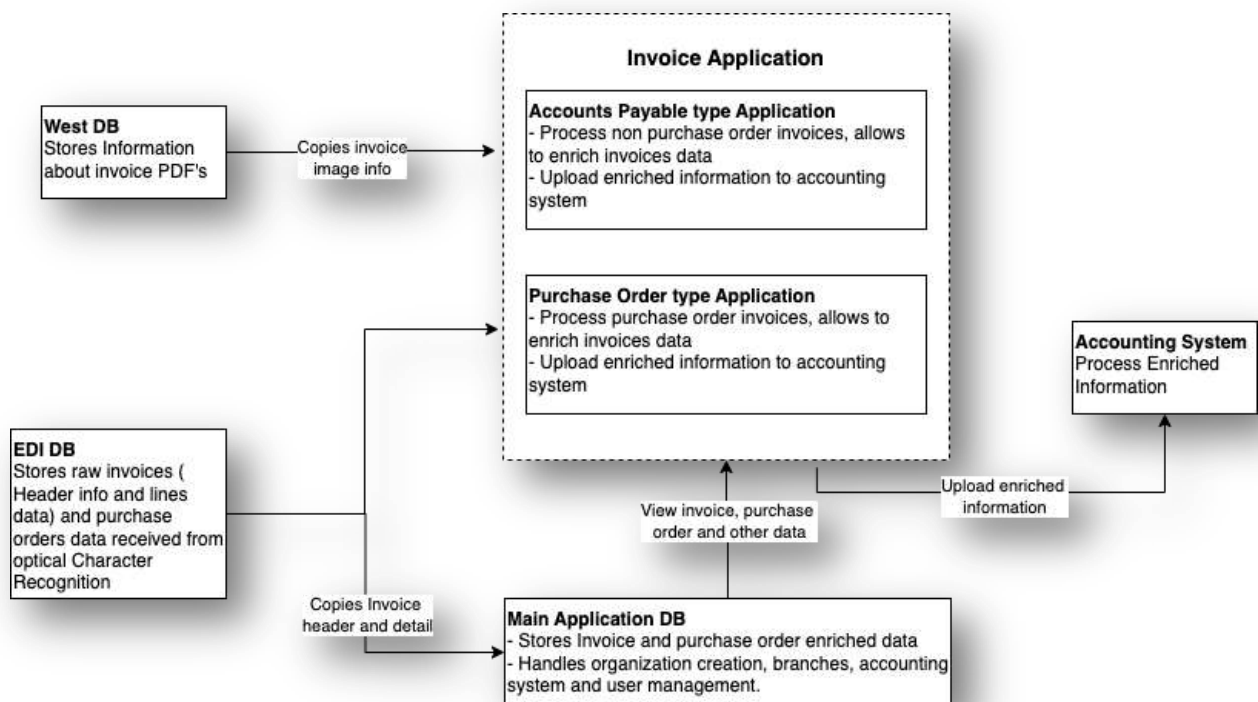
Invoice Processing Platform
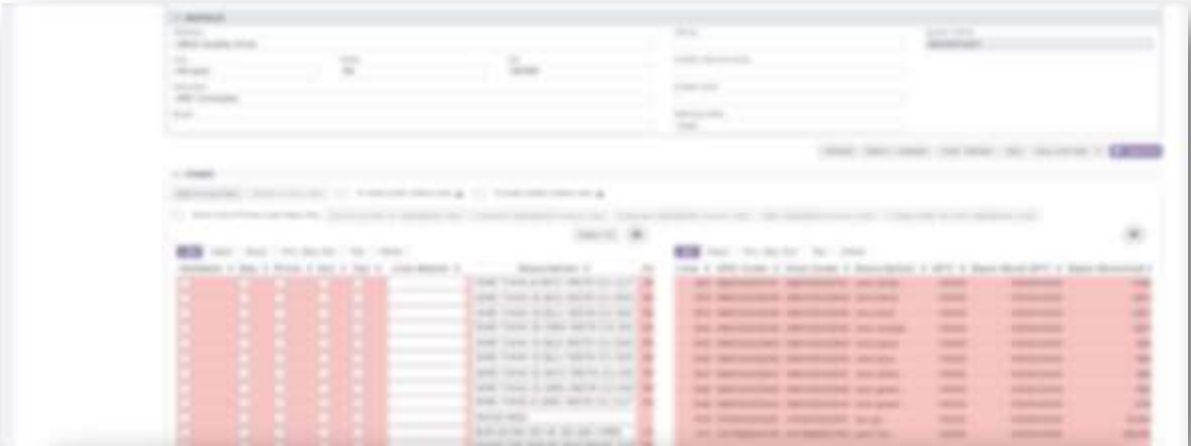
Accounting settings:

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